



**Different
Perspective
Different
Results**

DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends,” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: our limited operating history as an integrated company; business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market area; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; risks related to the integration of acquired businesses (including our recently completed acquisition of ColoEast Bankshares, Inc.) and any future acquisitions; changes in management personnel; interest rate risk; concentration of our factoring services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; risks related to our asset management business; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the obligations associated with being a public company; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the Federal Deposit Insurance Corporation insurance and other coverages; failure to receive regulatory approval for future acquisitions; increases in our capital requirements; and risk retention requirements under the Dodd-Frank Act.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and the forward-looking statement disclosure contained in Triumph’s Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 26, 2016.

NON-GAAP FINANCIAL MEASURES

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of the presentation. Numbers in this presentation may not sum due to rounding.

Unless otherwise referenced, all data presented is as of September 30, 2016.

PLATFORM OVERVIEW

Headquartered in Dallas, Texas, Triumph Bancorp, Inc. (NASDAQ: TBK) is a financial holding company with a diversified line of community banking, commercial finance and asset management activities. www.triumphbancorp.com



\$2.6

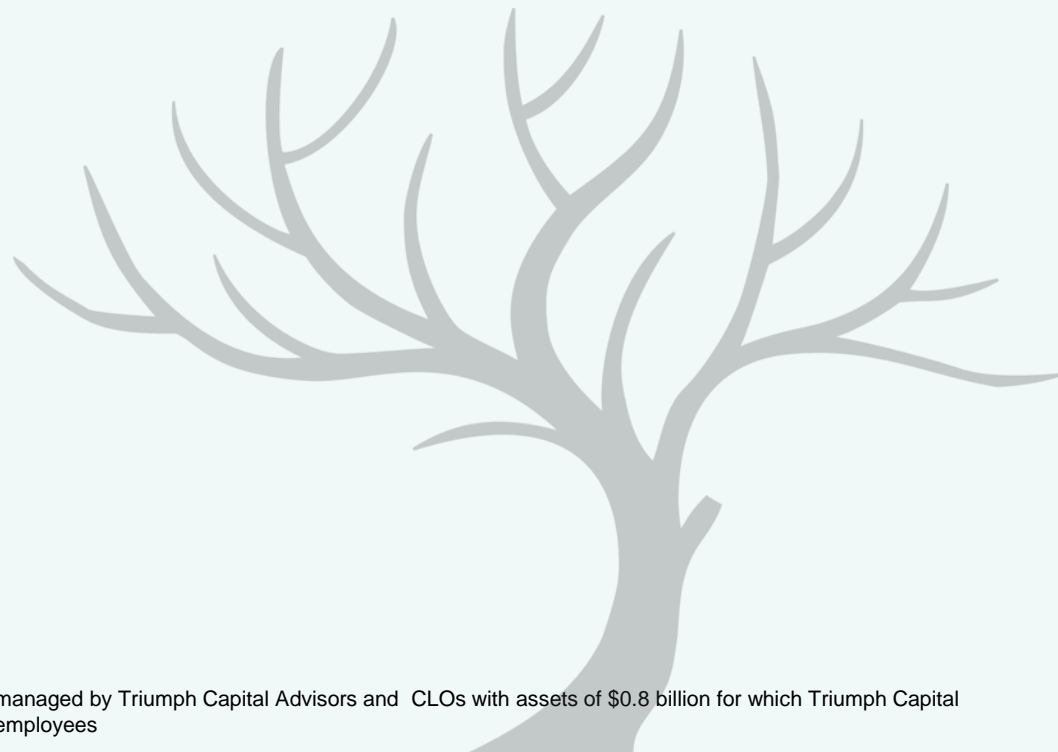
billion
in assets

\$2.3

billion
in CLOs⁽¹⁾

740

team
members⁽²⁾



⁽¹⁾ Represents closed collateralized loan obligations (CLOs) with assets of \$1.5 billion managed by Triumph Capital Advisors and CLOs with assets of \$0.8 billion for which Triumph Capital Advisors provides certain middle- and back-office services; ⁽²⁾ 709 full time equivalent employees

HOW WE GO TO MARKET

Community Banking

- Reach our communities through service, selling and saturation
- Emphasize long-term customer relationships
- Work with our clients throughout economic cycles
- A bank for all people, committed to their financial goals in every stage of life

Commercial Finance

Equipment Finance

- Offered under our Triumph Commercial Finance brand
- National lending platform
 - Transportation
 - Construction
 - Waste management
- Collateral
 - Multi-use
 - Broad and active resale market
 - Revenue producing
 - Long economic life
 - Low risk of obsolescence
- Direct sales model built on long term relationships

Asset Based Lending

- Offered under our Triumph Commercial Finance and Triumph Healthcare Finance brands
- Decades of experience in our leadership team that has a proven track record in credit discipline
- Specialized industry expertise in healthcare ABL
- Relationship-based lending
- We strive to know our clients and their businesses

Factoring

- Offered at our Triumph Business Capital subsidiary and under our Triumph Commercial Finance brand
- Triumph Business Capital is among the largest discount factors in the transportation sector
- Expanding operations into staffing, distribution and other sectors

Asset Management

- Offered through Triumph Capital Advisors
- \$2.3 billion in fee generating CLO assets as of September 30, 2016

Q3 2016 HIGHLIGHTS

- Diluted earnings per share of \$0.25 for the quarter. Adjusted diluted earnings per share of \$0.32 for the quarter.
- Completed the ColoEast Bankshares, Inc. acquisition on August 1, 2016.
- Commercial finance loan portfolio growth of \$31.0 million.
- Community banking/other loan portfolio growth of \$518.4 million.
- Efficiency ratio improved to 66.20% from 68.74% at June 30, 2016.
- Issued \$50 million of subordinated debt.

\$4.5 million

Net income to common stockholders

**COMMERCIAL
FINANCE
LOAN
GROWTH
5.1%**

Tangible Common
Equity / Tangible
Assets*

**NIM
5.79%**

Net Interest
Margin
(5.53% adjusted)*

**ROA
0.84%**

Return on
Average Assets

FINANCIAL HIGHLIGHTS

Key Metrics	As of and For the Three Months Ended				
	September 30,	June 30,	March 31,	December 31,	September 30,
	2016	2016	2016	2015	2015
Performance ratios - annualized					
Return on average assets	0.84%	1.07%	1.20%	1.10%	1.50%
Return on average tangible common equity (ROATCE) ⁽¹⁾	7.60%	7.37%	8.23%	7.45%	10.20%
Yield on loans	7.42%	8.50%	7.84%	8.17%	8.34%
Cost of total deposits	0.57%	0.63%	0.64%	0.61%	0.59%
Net interest margin	5.79%	6.53%	5.90%	6.20%	6.45%
Net non-interest expense to average assets ⁽¹⁾⁽²⁾	3.15%	3.85%	3.61%	3.96%	4.04%
Efficiency ratio ⁽¹⁾⁽²⁾	66.20%	68.74%	73.09%	75.40%	73.85%
Asset Quality⁽³⁾					
Non-performing assets to total assets	2.05%	1.60%	1.72%	1.10%	1.12%
ALLL to total loans	0.76%	0.98%	0.97%	0.97%	0.97%
Net charge-offs to average loans	0.10%	0.02%	0.00%	0.01%	0.01%
Capital⁽⁴⁾					
Tier 1 capital to average assets	12.04%	16.02%	16.24%	16.56%	16.87%
Tier 1 capital to risk-weighted assets	11.96%	17.14%	18.79%	18.23%	19.34%
Common equity tier 1 capital to risk-weighted assets	10.26%	15.19%	16.62%	16.23%	17.18%
Total capital to risk-weighted assets	14.80%	18.01%	19.65%	19.11%	20.21%
Per Share Amounts					
Book value per share	\$ 15.18	\$ 14.91	\$ 14.67	\$ 14.34	\$ 14.09
Tangible book value per share ⁽¹⁾	\$ 12.55	\$ 13.47	\$ 13.18	\$ 12.79	\$ 12.48
Basic earnings per common share	\$ 0.25	\$ 0.25	\$ 0.27	\$ 0.24	\$ 0.32
Diluted earnings per common share	\$ 0.25	\$ 0.25	\$ 0.27	\$ 0.24	\$ 0.32
Adjusted diluted earnings per common share ⁽¹⁾⁽²⁾	\$ 0.32	\$ 0.25	\$ 0.27	\$ 0.19	\$ 0.22

(1) Reconciliations of non-GAAP financial measures can be found at the end of the presentation

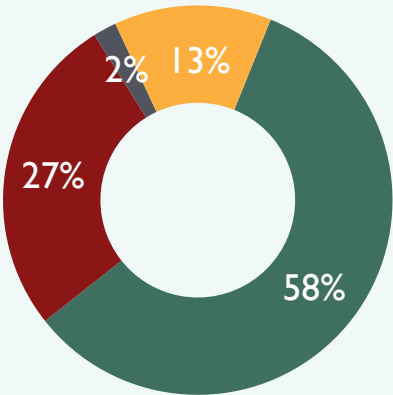
(2) Metric adjusted to exclude material gains and expenses related to merger and acquisition-related activities, net of tax where applicable

(3) Asset quality ratios exclude loans held for sale

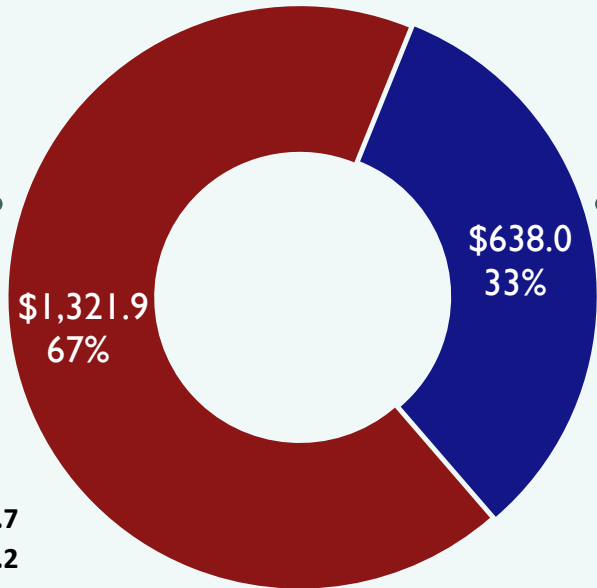
(4) Current quarter ratios are preliminary

LOAN PORTFOLIO DETAIL

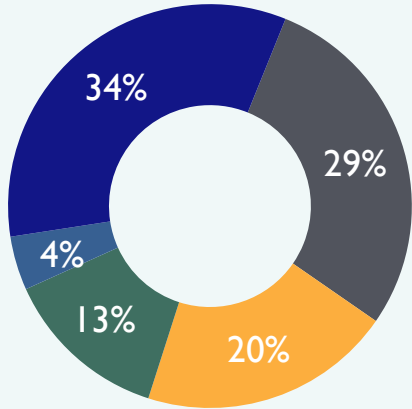
Community Banking / Other



Loans Held for Investment



Commercial Finance



	REAL ESTATE		
	Commercial Real Estate	\$	420.7
	Construction, Land & Development	\$	101.2
	1-4 Family Residential	\$	108.7
	Farmland	\$	139.1
	COMMERCIAL		
	Agriculture	\$	125.1
	General	\$	228.7
	CONSUMER	\$	25.6
	MORTGAGE WAREHOUSE	\$	172.8






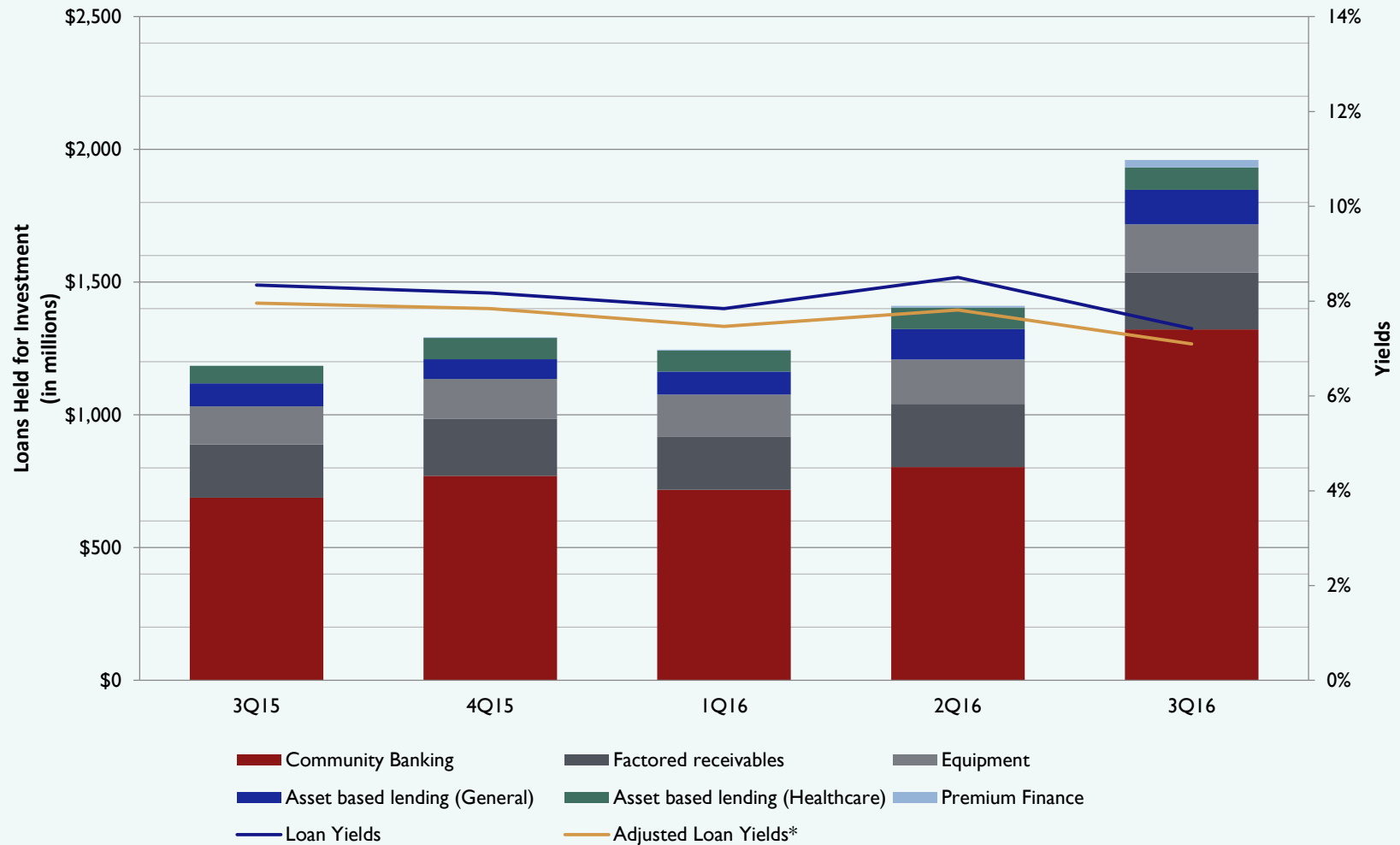
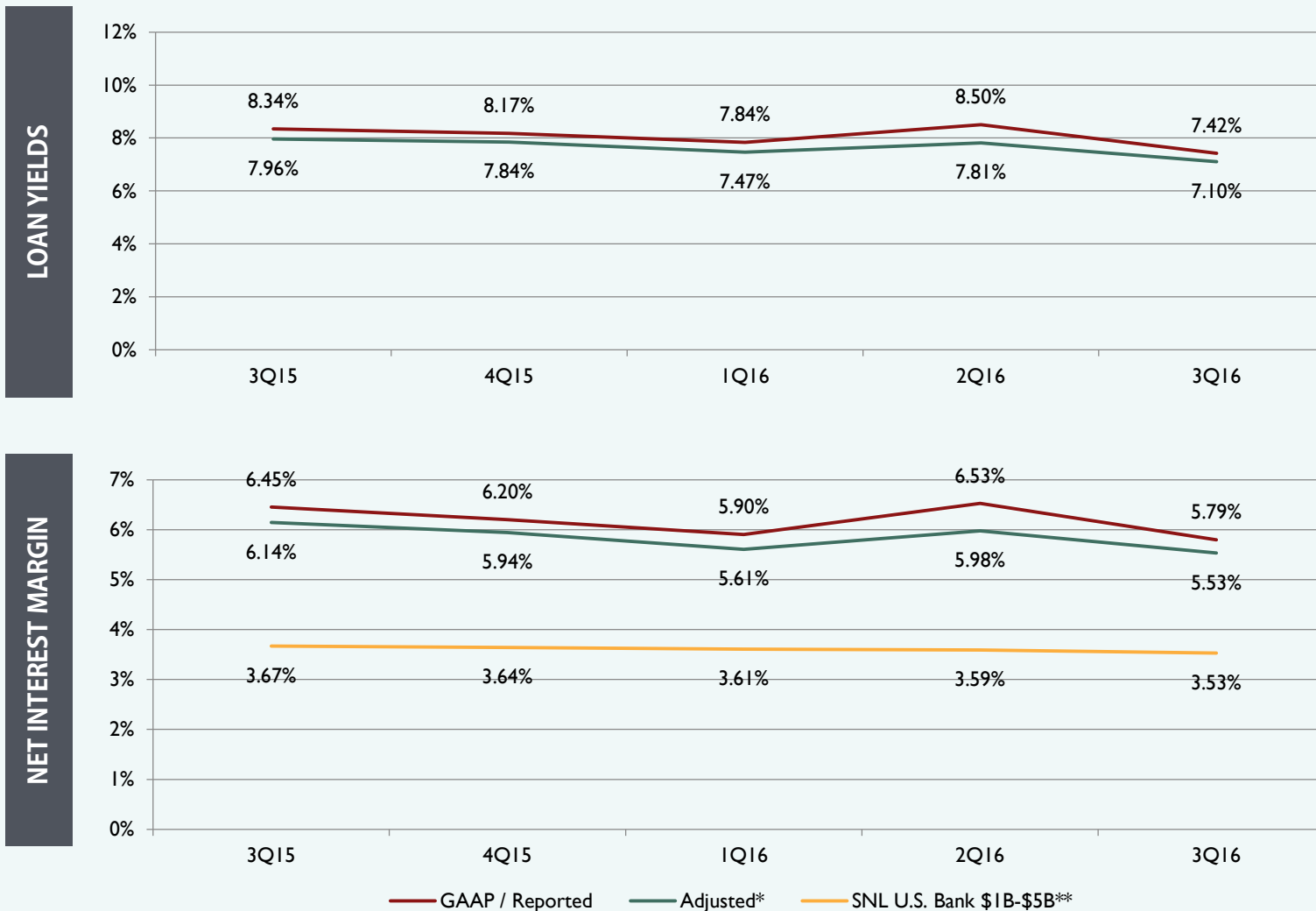
	FACTORED RECEIVABLES	\$	214.0
	EQUIPMENT FINANCE	\$	182.0
	ASSET BASED LENDING	\$	129.5
	HEALTHCARE ASSET BASED LENDING	\$	84.9
	PREMIUM FINANCE	\$	27.6

Chart data labels – dollars in millions

LOAN MIX, YIELD, AND GROWTH

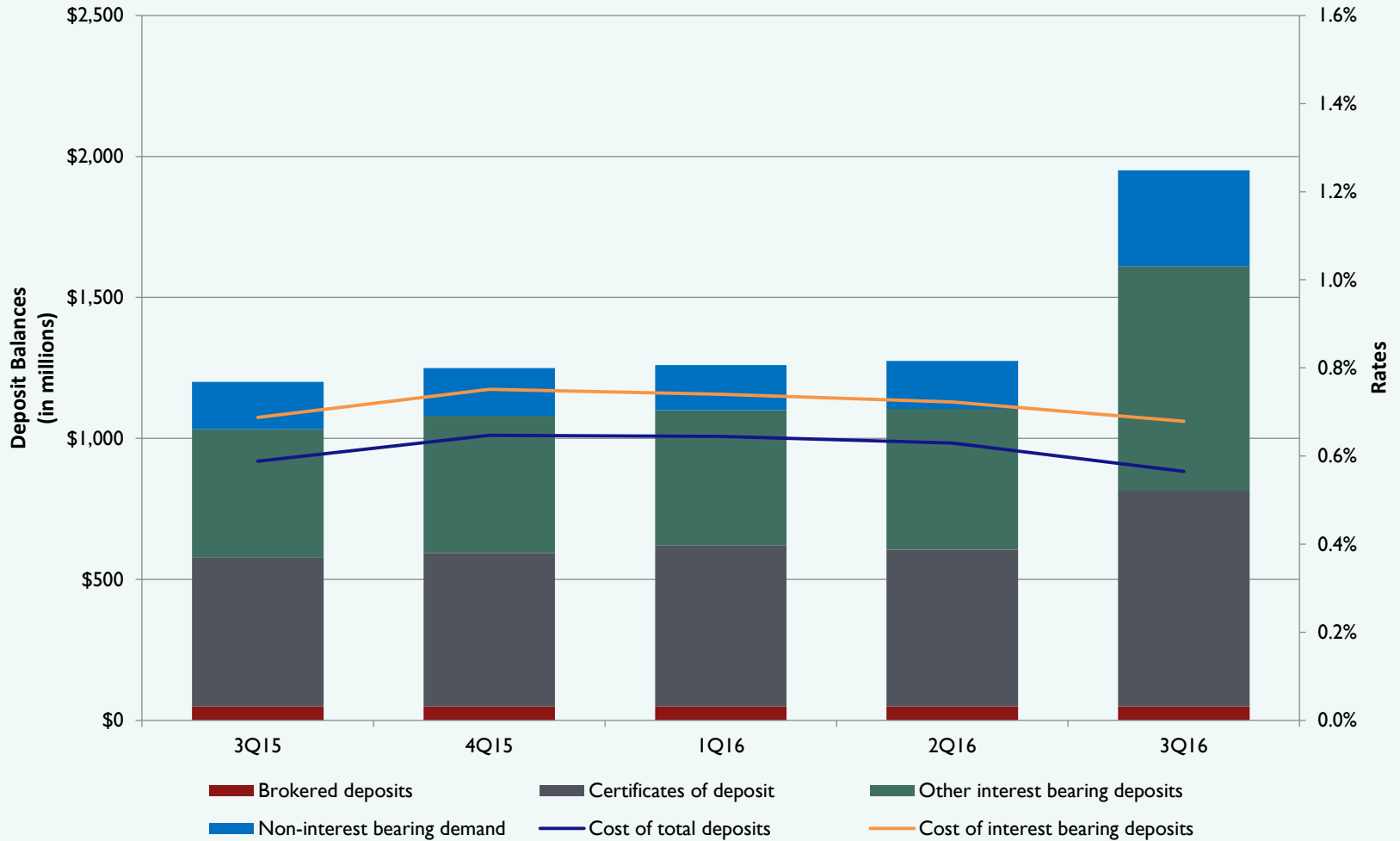


LOAN YIELDS AND NET INTEREST MARGIN

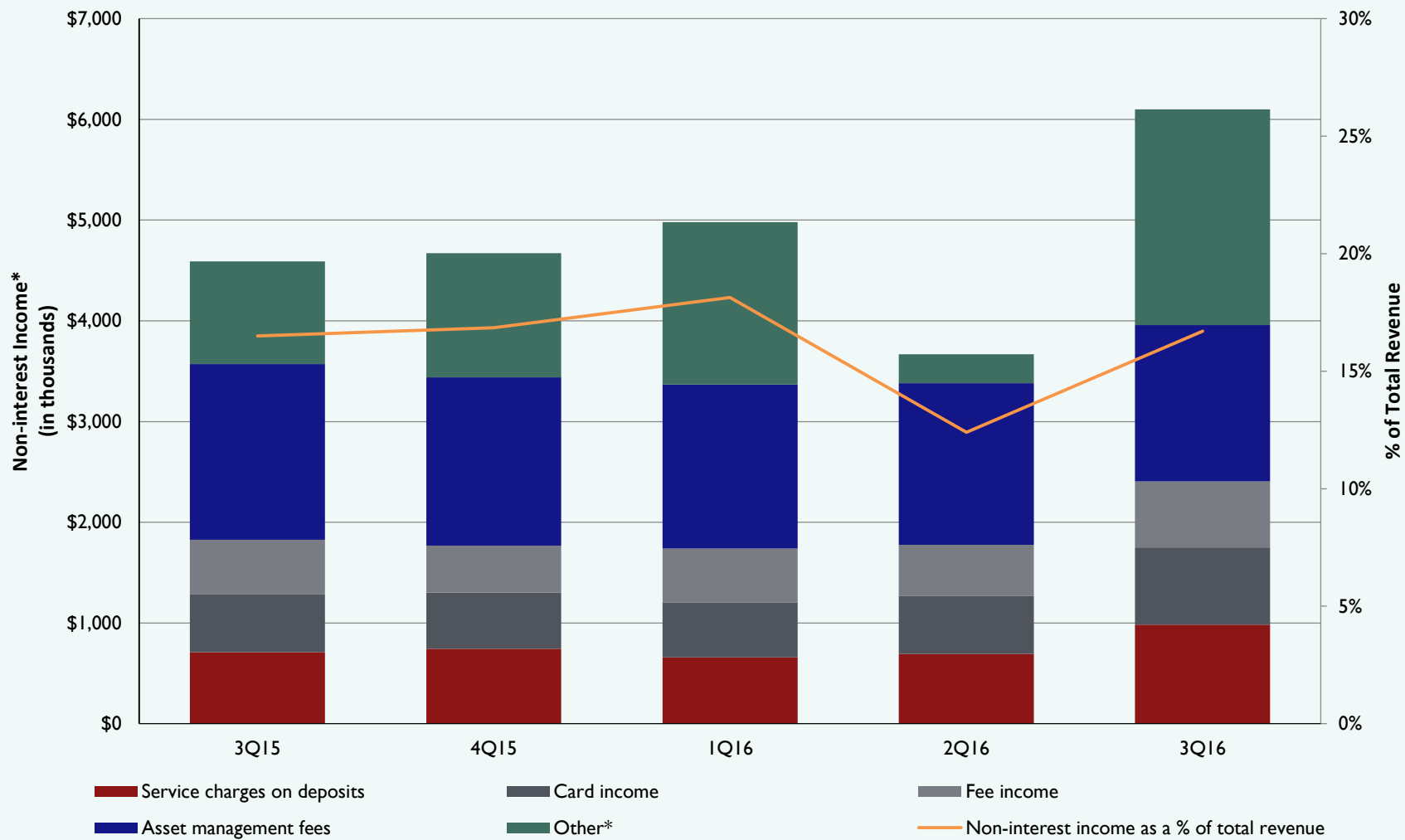


** SNL U.S. Bank \$1B-\$5B: Includes all Major Exchange (NYSE, NYSE MKT, NASDAQ) Banks in SNL's coverage universe with \$1B to \$5B in Assets as of October 25, 2016

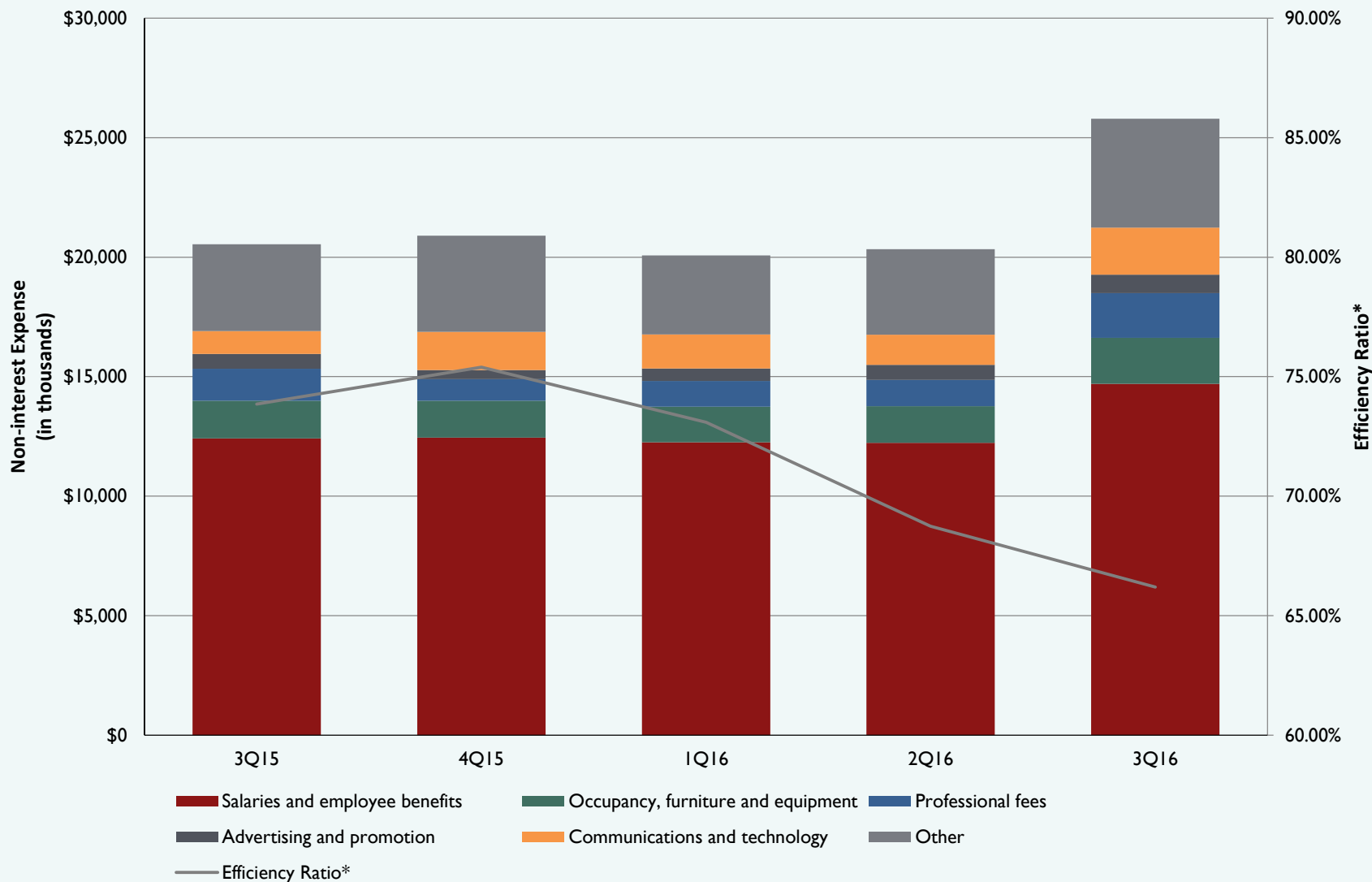
DEPOSIT MIX, RATE, AND GROWTH



NON-INTEREST INCOME

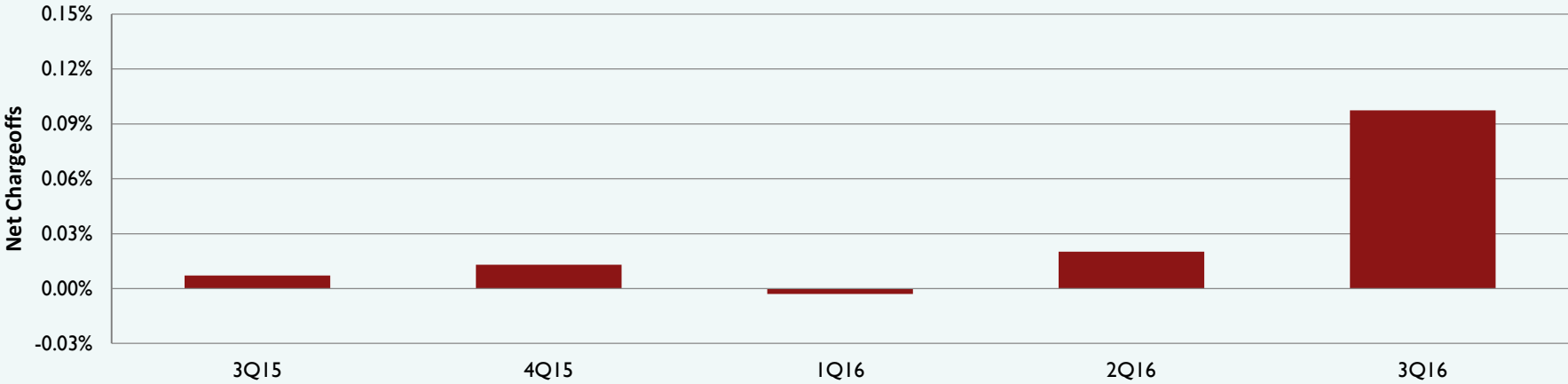


NON-INTEREST EXPENSE

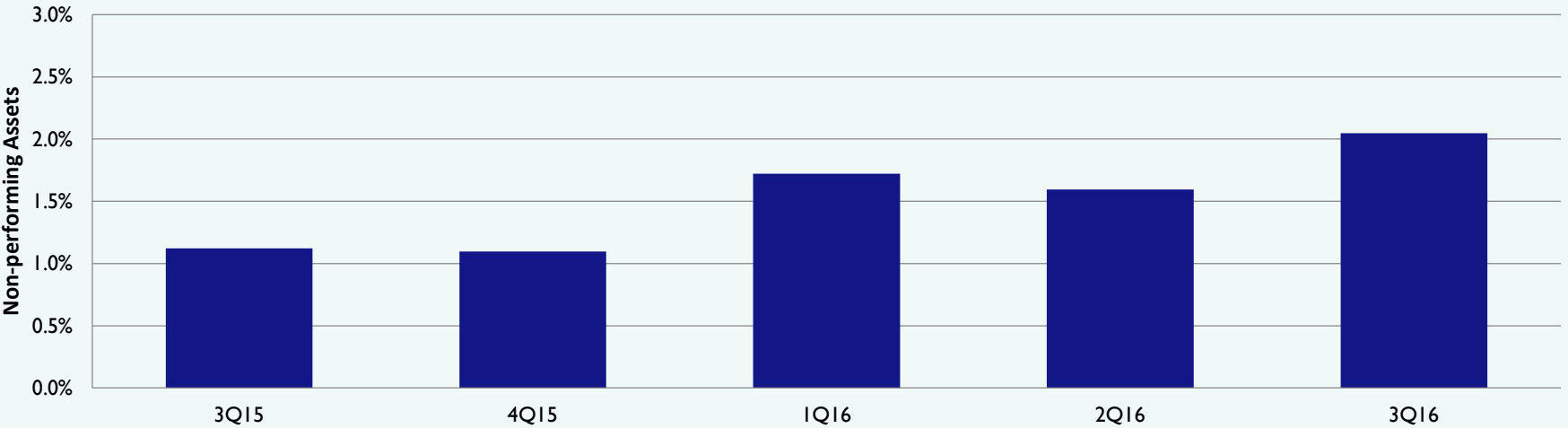


ASSET QUALITY

NCOs / Average Loans



NPA's / Total Assets

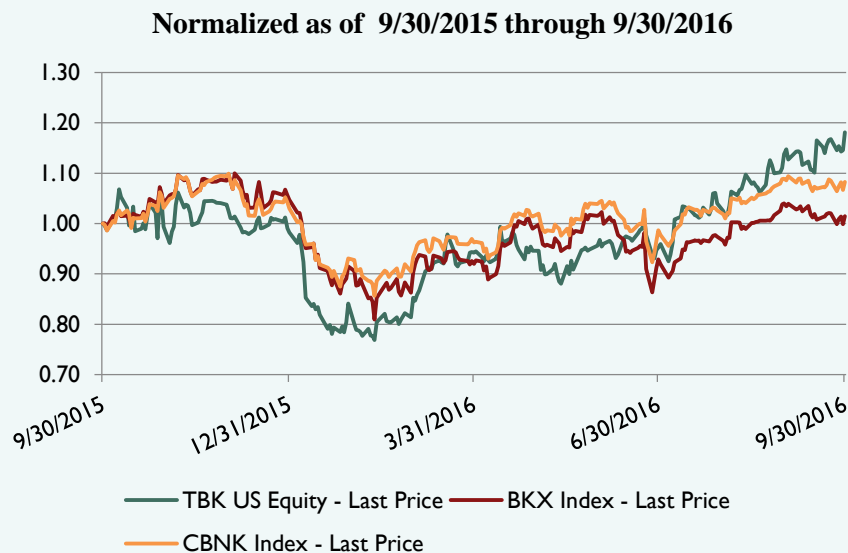


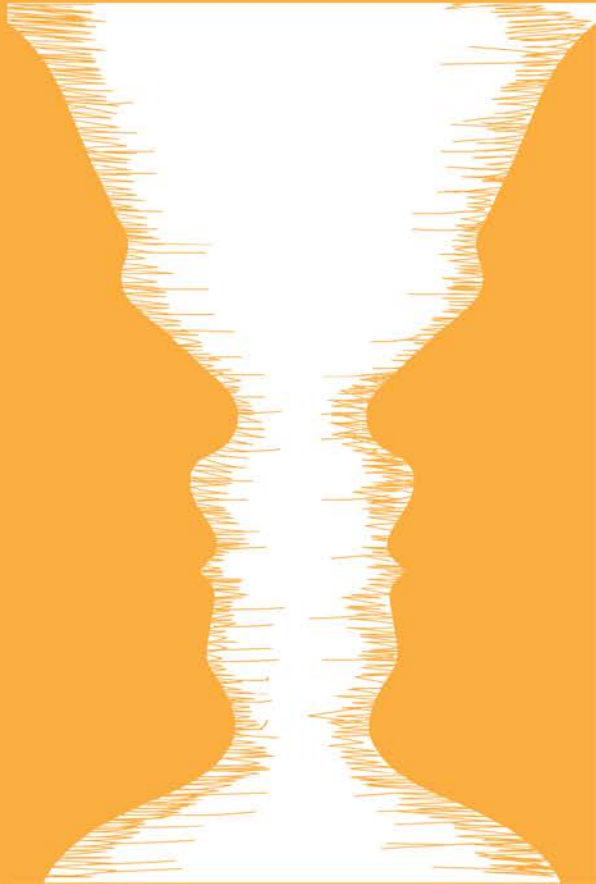
INVESTMENT CONSIDERATIONS

- We are an entrepreneurial financial services company that seeks to balance financial returns with franchise value creation
- We prefer to spread our risk all along the economic continuum (start-ups to mature businesses) through a variety of community banking and commercial finance products and services
- We provide bundled services (insurance, treasury management, etc.) which contribute to operational efficiency, client retention and relational pricing power
- We leverage a highly experienced, well respected executive leadership team with experience at much larger institutions
- Our community banking and commercial finance lending operations are built on policies, processes and, most importantly, people that have successfully navigated multiple credit cycles

Coverage Analysts:

- Brad Milsaps - Sandler O'Neill & Partners
- Jared Shaw - Wells Fargo Securities, LLC
- Jefferson Harralson - Keefe, Bruyette and Woods North America
- Bill Carcache - Nomura Securities International, Inc.
- Chris Nolan - FBR Capital Markets & Co.





 TRIUMPH

APPENDIX

NON-GAAP FINANCIAL RECONCILIATION

The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance.

Metrics and non-GAAP financial reconciliation

	As of and for the Three Months Ended				
	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015	September 30, 2015
<i>(Dollars in thousands, except per share amounts)</i>					
Net income available to common stockholders	\$ 4,506	\$ 4,431	\$ 4,812	\$ 4,312	\$ 5,732
Bargain purchase gain, non-taxable	—	—	—	(900)	(1,708)
Acquisition related costs	1,618	—	—	—	—
Tax effect of acquisition related costs	(251)	—	—	—	—
Adjusted net income available to common stockholders	\$ 5,873	\$ 4,431	\$ 4,812	\$ 3,412	\$ 4,024
Dilutive effect of convertible preferred stock	197	—	—	—	—
Adjusted net income available to common stockholders - diluted	\$ 6,070	\$ 4,431	\$ 4,812	\$ 3,412	\$ 4,024
Weighted average shares outstanding - diluted	18,101,676	18,042,585	17,981,276	17,916,251	18,587,821
Adjusted effects of assumed Preferred Stock conversion	676,351	—	—	—	(676,351)
Adjusted weighted average shares outstanding - diluted	18,778,027	18,042,585	17,981,276	17,916,251	17,911,470
Adjusted diluted earnings per common share	\$ 0.32	\$ 0.25	\$ 0.27	\$ 0.19	\$ 0.22
Net income available to common stockholders	\$ 4,506	\$ 4,431	\$ 4,812	\$ 4,312	\$ 5,732
Average tangible common equity	235,938	241,666	235,192	229,636	222,884
Return on average tangible common equity	7.60%	7.37%	8.23%	7.45%	10.20%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

(Dollars in thousands, except per share amounts)

	As of and for the Three Months Ended				
	September 30, 2016	June 30, 2016	December 31, 2015	September 30, 2015	June 30, 2015
Efficiency ratio:					
Net interest income	\$ 30,418	\$ 25,907	\$ 22,489	\$ 23,050	\$ 23,231
Non-interest income	6,099	3,668	4,981	5,571	6,298
Operating revenue	36,517	29,575	27,470	28,621	29,529
Bargain purchase gain	—	—	—	(900)	(1,708)
Adjusted operating revenue	\$ 36,517	\$ 29,575	\$ 27,470	\$ 27,721	\$ 27,821
Non-interest expenses	\$ 25,792	\$ 20,331	\$ 20,078	\$ 20,902	\$ 20,545
Acquisition related costs	(1,618)	—	—	—	—
Adjusted non-interest expenses	\$ 24,174	\$ 20,331	\$ 20,078	\$ 20,902	\$ 20,545
Efficiency ratio	66.20%	68.74%	73.09%	75.40%	73.85%
Net non-interest expense to average assets ratio:					
Non-interest expenses	\$ 25,792	\$ 20,331	\$ 20,078	\$ 20,902	\$ 20,545
Acquisition related costs	(1,618)	—	—	—	—
Adjusted non-interest expenses	\$ 24,174	\$ 20,331	\$ 20,078	\$ 20,902	\$ 20,545
Total non-interest income	\$ 6,099	\$ 3,668	\$ 4,981	\$ 5,571	\$ 6,298
Bargain purchase gain	—	—	—	(900)	(1,708)
Adjusted non-interest income	\$ 6,099	\$ 3,668	\$ 4,981	\$ 4,671	\$ 4,590
Adjusted net non-interest expenses	\$ 18,075	\$ 16,663	\$ 15,097	\$ 16,231	\$ 15,955
Average total assets	2,282,279	1,742,942	1,682,640	1,624,891	1,565,698
Net non-interest expense to average assets ratio	3.15%	3.85%	3.61%	3.96%	4.04%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

	As of and for the Three Months Ended				
	September 30, 2016	June 30, 2016	December 31, 2015	September 30, 2015	June 30, 2015
<i>(Dollars in thousands, except per share amounts)</i>					
Reported yield on loans	7.42%	8.50%	7.84%	8.17%	8.34%
Effect of accretion income on acquired loans	(0.32%)	(0.69%)	(0.37%)	(0.33%)	(0.38%)
Adjusted yield on loans	<u>7.10%</u>	<u>7.81%</u>	<u>7.47%</u>	<u>7.84%</u>	<u>7.96%</u>
Reported net interest margin	5.79%	6.53%	5.90%	6.20%	6.45%
Effect of accretion income on acquired loans	(0.26%)	(0.55%)	(0.29%)	(0.26%)	(0.31%)
Adjusted net interest margin	<u>5.53%</u>	<u>5.98%</u>	<u>5.61%</u>	<u>5.94%</u>	<u>6.14%</u>
Total stockholders' equity	\$ 284,521	\$ 279,763	\$ 274,114	\$ 268,038	\$ 263,919
Preferred stock liquidation preference	(9,746)	(9,746)	(9,746)	(9,746)	(9,746)
Total common stockholders' equity	<u>274,775</u>	<u>270,017</u>	<u>264,368</u>	<u>258,292</u>	<u>254,173</u>
Goodwill and other intangibles	(47,449)	(26,160)	(26,877)	(27,854)	(28,995)
Tangible common stockholders' equity	\$ 227,326	\$ 243,857	\$ 237,491	\$ 230,438	\$ 225,178
Common shares outstanding at end of period	18,106,978	18,107,493	18,015,423	18,018,200	18,040,072
Tangible book value per share	<u>\$ 12.55</u>	<u>\$ 13.47</u>	<u>\$ 13.18</u>	<u>\$ 12.79</u>	<u>\$ 12.48</u>
Total assets at end of period	\$ 2,575,490	\$ 1,783,395	\$ 1,687,795	\$ 1,691,313	\$ 1,581,463
Goodwill and other intangibles	(47,449)	(26,160)	(26,877)	(27,854)	(28,995)
Adjusted total assets at period end	<u>\$ 2,528,041</u>	<u>\$ 1,757,235</u>	<u>\$ 1,660,918</u>	<u>\$ 1,663,459</u>	<u>\$ 1,552,468</u>
Tangible common stockholders' equity ratio	<u>8.99%</u>	<u>13.88%</u>	<u>14.30%</u>	<u>13.85%</u>	<u>14.50%</u>